

Exhibit - A

W.R. Grace & Co.
Fee Application Preparation
Month ended June 30, 2011

Date	FEE APPLICATION PREPARATION	Hours	Description of Services Provided	Bill Rate	Extended Cost
Name: Pavel Katsiak					
6-Jun	0.9	Fee application - May 2011	257.91	\$ 232.12	
7-Jun	0.5	Fee application - May 2011	257.91	\$ 128.96	
9-Jun	0.4	Fee application - May 2011	257.91	\$ 103.16	
10-Jun	1.5	Fee application - May 2011	257.91	\$ 386.87	
17-Jun	0.6	Fee application - May 2011	257.91	\$ 154.75	
24-Jun	1.6	Fee application - May 2011	257.91	\$ 412.66	
	0.9	Total Grace Fee Application Charged Hours		\$ 1,418.51	
Name: Melanie Schwartz					
6-Jun	1.3	Fee Application - reconciliation	134.62	\$ 175.01	
6-Jun	1.7	Fee Application - work on May fee app	134.62	\$ 228.85	
7-Jun	1.5	Fee Application - work on May fee app	134.62	\$ 201.93	
7-Jun	1.7	Fee Application - work on reconciliations	134.62	\$ 228.85	
8-Jun	5.2	Fee Application - work on reconciliations	134.62	\$ 700.02	
9-Jun	2.1	Fee Application - work on reconciliations	134.62	\$ 282.70	
10-Jun	1.8	Fee Application - work on reconciliations	134.62	\$ 242.32	
10-Jun	1.3	Fee Application - work on expense reconciliations	134.62	\$ 175.01	
10-Jun	2.4	Fee Application - work on quarterly files	134.62	\$ 323.09	
	19.0	Total Grace Fee Application Charged Hours		\$ 2,557.78	
Name: Joseph Pearson					
3-Jun	0.2	Prepare template for May Expense data	118.00	\$ 23.60	
3-Jun	0.4	Populate template with individual May expense data	118.00	\$ 47.20	
3-Jun	0.2	Prepare template for May Time data	118.00	\$ 23.60	
3-Jun	0.7	Populate template with individual May Time data	118.00	\$ 82.60	
3-Jun	0.7	Standardize individual data with formatting of template	118.00	\$ 82.60	
3-Jun	1.0	Verify use of proper grammar and spelling in template	118.00	\$ 118.00	
6-Jun	0.2	Process WIP Reports	118.00	\$ 23.60	
6-Jun	0.3	Populate time template with WIP report data	118.00	\$ 35.40	

6-Jun	0.5	Reconcile time template with WIP report data	118.00	\$ 59.00
6-Jun	0.5	Send correction emails to team members	118.00	\$ 59.00
		Total Grace Fee Application Charged Hours	\$ 554.60	
		Total Grace Fee Application Charged Hours	\$ 4,530.89	

Professional Profiles
W.R. Grace & Co. - Time Tracking - Audit
For the Month Ended June 30, 2011

Name of Professional	Position with the Firm	Number of Years in Profession	Project	Hourly Bill Rate	Total Hours	Total Compensation
James E DePonte	Audit Partner	20+	Integrated Audit	\$ 1,062.83	2.0	\$ 2,125.66
Thomas E. Smith	Audit Partner	20+	Integrated Audit	\$ 796.29	10.5	\$ 8,381.05
John Newstaad	Tax Partner	20+	Integrated Audit	\$ 688.34	8.6	\$ 5,919.72
Christopher S Krawischuk	Director	12	Integrated Audit	\$ 646.42	2.0	\$ 1,292.86
Dave Sands	Director	12	Integrated Audit	\$ 436.88	3.8	\$ 1,660.14
Jody Underhill	Director	12	Integrated Audit	\$ 410.80	9.1	\$ 3,738.26
Justin Bray	Audit Senior Manager	9	Integrated Audit	\$ 436.88	24.2	\$ 10,572.50
Brian Wegmann	Audit Manager	7	Integrated Audit	\$ 496.57	5.1	\$ 2,632.61
Brett Czajkowski	Audit Manager	7	Integrated Audit	\$ 316.23	0.9	\$ 284.61
Pavel Kotasiak	Audit Senior Associate	4	Integrated Audit	\$ 297.81	60.5	\$ 15,397.31
Philip Crosby	Audit Senior Associate	4	Integrated Audit	\$ 234.95	8.5	\$ 1,997.08
Alexandra Schmidt	Audit Senior Associate	4	Integrated Audit	\$ 223.52	85.0	\$ 18,988.20
Ethan Einstein	Audit Senior Associate	4	Integrated Audit	\$ 347.98	8.5	\$ 2,957.63
Elizabeth Saima	Audit Senior Associate	4	Integrated Audit	\$ 239.20	3.5	\$ 837.20
Kathryn Fitzpatrick	Audit Experienced Associate	2	Integrated Audit	\$ 180.34	15.6	\$ 2,813.30
Kathleen Bradley	Audit Experienced Associate	2	Integrated Audit	\$ 180.34	4.0	\$ 721.36
Jamie Kunkel	Audit Associate	1	Integrated Audit	\$ 137.16	48.5	\$ 6,652.36
Juan C Perez-Juanquima	Project Specialist	1	Integrated Audit	\$ 118.00	1.3	\$ 147.50
Totals					301.6	\$ 87,190.56

\$

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FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name:	Date	Hours
Description of Services Provided		
Thomas E. Smith		
	1-Jun	0.6
	1-Jun	0.7
	7-Jun	1.1
	7-Jun	0.9
	9-Jun	0.5
	9-Jun	2.0
	9-Jun	0.7
	20-Jun	1.0
	21-Jun	0.8
	21-Jun	1.1
	21-Jun	0.6
	22-Jun	0.5
		10.5
		Total Grace Financial Statement Audit Charged Hours

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FINANCIAL STATEMENT AUDIT TIME INCURRED		
Date	Hours	Description of Services Provided
Name: James E. DePonte		
9-Jun	2.0	Phone call with T.Smith (PwC) to discuss Molycorp contract
	<u>2.0</u>	Total Grace Financial Statement Audit Charged Hours

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FINANCIAL STATEMENT AUDIT TIME INCURRED		
Date	Hours	Description of Services provided
Name: John Newstead		
1-Jun	0.6	Emails regarding WR Grace
13-Jun	3.0	Meeting with Gloria Kersse, CIO (Grace), D.Sands and A.Schmidt (all PwC)
17-Jun	1.0	Planning discussion with T Smith, PwC
22-Jun	1.0	Analysis of technology plans
23-Jun	1.0	Analysis and review of technology transformation plans
28-Jun	2.0	Analysis and review of technology transformation plans
	<u>8.6</u>	Total Grace Financial Statement Audit Charged Hours

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FINANCIAL STATEMENT AUDIT TIME INCURRED			
Name:	Date	Hours	Description of Services Provided
Dave Sands			
	13-Jun	0.2	Discussion of planning status with Phil Crosby (PwC)
	13-Jun	0.6	Preparation and review of documents for process change discussion
	13-Jun	1.2	Discussion on process and location changes w/ Gloria Keesee (Grace), Ed Bull (Grace), John Petito (Grace), Alex Schmidt (PwC), John Newstead (PwC)
	15-Jun	0.6	Follow-up communication from meeting on June 13
	16-Jun	0.3	Preparation for transformation kickoff meeting with Brett Czajkowski (PwC)
	17-Jun	0.9	Planning meeting for IT controls testing with Phil Crosby (PwC)
		<u>3.8</u>	Total Grace Financial Statement Audit Charged Hours

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FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name:	Date	Hours
Description of Services Provided		
Jody Underhill		
	21-Jun	0.70
	23-Jun	2.00
		Planning for Q2 provision review week of 7/18 Review of WR Grace provision workpapers
	27-Jun	1.10
		Finish minutes from meeting on Thursday, 6/23. Send minutes and email out to WRG team and internal PwC tax team
	27-Jun	0.40
		Call w/T.Chesla (PwC) to discuss international issues and matters in anticipation of agenda and call with WRG later today
	27-Jun	1.10
		Prepare 2nd quarter tax provision call agenda
	28-Jun	2.40
		Conference call with D.Libow, J. Argesti, G. Hurwitz, S. Scarliss (all WRG), E. Sama, T. Chesla, V. Flores (all PwC) to review agenda items and other matters related to tax
	29-Jun	1.40
		Email from D. Libow (WRG) regarding inquiry related to FIN48 and indemnification of the same liability with respect to Eddy acquisition. Research the issue and respond to D. Libow (WRG) via email with the tax accounting treatment for the proposed FIN48 and indemnification
		9.1
		Total Grace Financial Statement Audit Charged Hours

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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Christopher Krawtschuk		
17-Jun	2.0	Discuss DOW Agreement with E. Epstein (PwC)
	<u>2.0</u>	Total Grace Financial Statement Audit Charged Hours

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FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name:	Date	Hours
Description of Services Provided		
Justin Bray		
	1-Jun	1.8
	1-Jun	0.9
	2-Jun	2.3
	8-Jun	0.2
	9-Jun	0.3
	10-Jun	1.5
	15-Jun	1.7
	16-Jun	1.1
	16-Jun	1.8
	16-Jun	1.8
	17-Jun	2.0
	17-Jun	0.2
	27-Jun	0.2
	28-Jun	1.1
	28-Jun	0.8
	28-Jun	0.7
	28-Jun	1.2
	29-Jun	0.4
	29-Jun	0.3
	29-Jun	0.4
	29-Jun	1.4
	29-Jun	2.0
	30-Jun	0.1
		24.2
		Total Grace Financial Statement Audit Charged Hours

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FINANCIAL STATEMENT AUDIT TIME INCURRED

Name: Brian Wiegman

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
9-Jun	1.2	Call with A. Schmidt and E. Epstein (all PwC) to discuss DOW agreement
14-Jun	2.1	Call with A. Schmidt and E. Epstein (all PwC) to discuss DOW agreement
20-Jun	1.8	Call with A. Schmidt and E. Epstein (all PwC) to discuss DOW agreement
	<u>5.1</u>	Total Grace Financial Statement Audit Charged Hours

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Name:	Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED			
Brett Czaikowski			Meeting with P. Crosby (PwC) to discuss planning and scoping considerations related to modifications to the accounts payable systems in Lake Charles and the Philippines.
	8-Jun	0.6	Preparation for transformation kickoff meeting with D. Sands (PwC)
	16-Jun	0.3	
		0.9	Total Grace Financial Statement Audit Charged Hours

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FINANCIAL STATEMENT AUDIT TIME INCURRED			
Name:	Date	Hours	Description of Services Provided
Pavel Katsiak			
	6-Jun	1.6	Following up with T. Puglisi (Grace) regarding Business Knowledge session expected to be attended by PwC
	6-Jun	1.8	Coordinating the schedule and workflow with the engagement team
	6-Jun	1.7	Reviewing support for S-Oil settlement
	7-Jun	1.5	Reviewing the proposed audit work plan (workflow/responsibilities) for 2011
	8-Jun	1.2	Coordinating the meeting between PwC and Grace to understand the status of the shared service organization
	8-Jun	1.3	Following up with Risk Assurance team regarding reliance on the IT controls by statutory teams
	9-Jun	1.9	Meeting with Internal Audit to discuss the plan for 2011 site visits. Present: E. Henry, E. Bull and D. Richards (all Grace)
	9-Jun	1.1	Reading Internal Audit report for Mexico site visit
	9-Jun	0.6	Reading deferred payment option documentation
	10-Jun	0.7	Discussing questions on international instructions with A. Schmidt (PwC)
	10-Jun	0.7	Circling back with Internal Audit (E. Bull - Grace) regarding the extent of the use of Grace finance in performing walkthroughs
	10-Jun	1.8	Reviewing changes to stock options plans
	15-Jun	1.2	Reviewing changes to stock options plans
	15-Jun	0.8	Following up with D. Hughes (PwC) regarding the status of the review of the deferred payment option valuation
	16-Jun	1.7	Call with Risk Assurance to discuss the status of the shared service centers. Present: A. Schmidt and K. Bradley (both PwC)
	16-Jun	1.9	Discussing certain changes to be made in 2011 planning documentation with A. Schmidt and K. Bradley (both PwC)
	16-Jun	1.9	Reviewing planning steps and the workflow assignments
	17-Jun	1.8	Updating the changes made to the 2011 audit strategy memo in the database
	17-Jun	0.9	Updating the to-do list and communicating open projects to the team
	17-Jun	0.7	Discussing the controls testing planning with K. Bradley (PwC)
	20-Jun	1.6	Reviewing the resume of the new member of the Internal Audit team and discussing use of Internal Audit in 2011 audit with E. Bull (Grace)
	20-Jun	1.6	Discussing the status of the shared service centers with D. Richards and E. Bull (both Grace)
	20-Jun	1.8	Meeting with K. Franks (Grace) to discuss the changes to the account for the stock options
	22-Jun	1.9	Discussing certain questions on planning with A. Schmidt (PwC)
	22-Jun	0.7	Discussing the schedule and plan for the remainder of the year with the engagement team
	22-Jun	0.9	Reviewing the plan for the second quarter review
	23-Jun	1.8	Reviewing the possibility of the revisions to the Goodwill Impairment Test in 2011
	23-Jun	1.9	Reviewing Board books and discussing with A. Schmidt (PwC)
	23-Jun	1.7	Reviewing stock options revisions and support

23-Jun	0.6	Reviewing the applicable new accounting guidance that could impact 2011 audit
24-Jun	0.5	Plan independence updates
24-Jun	1.7	Updating independence information
24-Jun	1.7	Reading bankruptcy news in preparation for the second quarter review
27-Jun	1.6	Call with D. Hughes (PwC) to discuss specific questions on the deferred payment option
27-Jun	1.7	Reviewing the calculation of the stock based compensation calculation
27-Jun	0.7	Reviewing expectations for the second quarter analytics
28-Jun	1.1	Discussing various questions regarding planning with A. Schmidt (PwC)
28-Jun	0.6	Discussing changes in the IT considerations in 2011 with the Risk Assurance team
28-Jun	0.3	Following up with international teams regarding non-audit services being performed
29-Jun	1.8	Reviewing stock options revisions and support
29-Jun	1.1	Following up with D. Hughes (PwC) regarding the status of the review of the deferred payment option valuation
29-Jun	1.8	Reviewing various planning steps in 2011 audit file
29-Jun	1.3	Discussing the status of the various audit items with J. Bray and A. Schmidt (both PwC)
30-Jun	1.9	Discussing the calculation of the stock option with K. Franks (Grace)
30-Jun	0.7	Reading bankruptcy news in preparation for the second quarter review
30-Jun	1.4	Reviewing Q2 analytics expectations
Total Grace Financial Statement Audit Charged Hours		60.5

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FINANCIAL STATEMENT AUDIT TIME INCURRED		
Date	Hours	Description of Services Provided
Name: Phillip Crosby		
8-Jun	0.6	Meeting with B Czajkowski (PwC) to discuss planning and scoping considerations related to modifications to the accounts payable systems in Lake Charles and the Philippines.
13-Jun	0.2	Discussion of planning status with D Sands (PwC)
13-Jun	1.4	2011 audit Grace planning - documenting planning steps
16-Jun	1.7	Grace Planning steps documentation
16-Jun	0.9	2011 IT Audit Approach / scoping discussion with P Katsiak & A Schmidt (both PwC)
16-Jun	1.0	Management reliance approach guidance discussion with J McCarthy (Grace)
17-Jun	0.9	Planning meeting for IT controls testing with D Sands (PwC)
30-Jun	1.8	Grace Planning step - wrap-up documentation, ITGC scoping step documentation
	<u>8.5</u>	Total Grace Financial Statement Audit Charged Hours

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FINANCIAL STATEMENT AUDIT TIME INCURRED			
Name:	Date	Hours	Description of Services Provided
Alexandra Schmidt			
	9-Jun	1.9	Research DOW to find guidance on related transactions
	9-Jun	1.5	Status meeting with K. Bradley and P. Katsiak (all PwC) to discuss 404
	9-Jun	1.2	Call with B. Wiegmann and E. Epstein (all PwC) to discuss DOW agreement
	9-Jun	1.1	Research verify extended warranty and maintenance revenue recognition
	9-Jun	1.4	Research determination of components for 2011 scoping
	9-Jun	1.1	Write list of questions for T. Dyer (Grace) on DOW agreement
	10-Jun	1.8	Prepare significant components multilocation scoping schedule for 2011 audit
	10-Jun	1.4	Prepare inconsequential components multilocation scoping schedule for 2011 audit
	10-Jun	1.9	Prepare non-financially significant components multilocation scoping schedule for 2011 audit
	10-Jun	0.9	Prepare coverage by account schedule for 2011 audit
	13-Jun	1.7	Meeting with J. Newstead, D. Sands (all PwC) and G. Kessee, J. Petito, E. Bull (all Grace) to discuss transformation activities including shared service centers, company code consolidation, human resource changes, and payroll changes
	13-Jun	1.2	Meeting with E. Bull (Grace) to discuss walkthrough assistants and timing
	13-Jun	1.9	Write up summary of meeting to distribute to attendees
	14-Jun	1.9	Address manager comments on Germany international instructions
	14-Jun	0.4	Call with J. Bray (PwC) to discuss status and planning comments
	14-Jun	2.1	Call with B. Wiegmann and E. Epstein (all PwC) to discuss DOW agreement
	14-Jun	1.7	Prepare questions for T. Dyer (Grace) on DOW agreement
	15-Jun	1.6	Meeting with J. Bray (PwC) to discuss international instructions, scoping, planning, etc
	15-Jun	1.8	Edit international instructions per senior manager comments
	15-Jun	1.5	Update scoping schedules for senior manager comments
	15-Jun	2.4	Attend Grace Knowledge Session about GCP Waterproofing
	16-Jun	0.9	Meeting with P. Crosby (PwC) to discuss information technology for 2011 audit
	16-Jun	0.4	Call with R. Call and J. Bray (all PwC) to discuss advanced refining technologies for scoping
	16-Jun	0.6	Meeting with J. Bray (PwC) to discuss DOW agreement
	16-Jun	1.8	Meeting with J. Bray and P. Katsiak (PwC) to discuss audit quality workshop as it applies to Grace
	16-Jun	1.7	Update component materiality documentation
	17-Jun	1.6	Document 'Understanding of the business' planning step
	17-Jun	1.7	Update multilocation planning documentation for senior manager comments
	20-Jun	1.9	Document 'Accounting Estimates Risk Assessment' planning step
	20-Jun	1.3	Call with T. Smith (PwC) on Moly Corp
	20-Jun	1.8	Call with B. Wiegmann and E. Epstein (all PwC) to discuss DOW agreement
	20-Jun	0.6	Prepare questions for T. Dyer (Grace) on DOW agreement
	21-Jun	1.7	Document 'Accounting Estimates Risk Assessment' planning step
	21-Jun	1.8	Meeting with T. Smith (PwC) to discuss audit quality workshop and planning

21-Jun	1.4	Call with B. Czajkowski to discuss shared service centers
21-Jun	0.9	Review responses from management to questions on Dow agreement
21-Jun	1.1	Stock based compensation
22-Jun	1.9	Prepare agenda for meeting with management about shared service centers
22-Jun	1.3	Meeting with B. Dockman, S. Scatilis, T. Dyer (all Grace) and T. Smith (PwC) to discuss moly corp, goodwill, and
22-Jun	1.4	Document 'Accounting Estimates Risk Assessment' planning step
22-Jun	1.1	Document 'Use of specialists' planning step
22-Jun	1.2	Document 'Use of service organizations' planning step
24-Jun	1.6	Research held for sale criteria for vermiculite
24-Jun	1.8	Document 'Consider prior period audits' planning step
24-Jun	1.6	Document 'Planned overall responses to misstatement' planning step
24-Jun	1.9	Prepare Q2 audit control tool
24-Jun	0.3	Meeting with T. Dyer to discuss Dow License Agreement
27-Jun	1.7	Prepare diagnostic tool for Grace investments
27-Jun	0.6	Meeting with T. Puglisi (Grace) to discuss quarterly analytics
27-Jun	0.6	Review engagement letter planning step
27-Jun	0.8	Review risk assessment analytics planning step
27-Jun	0.2	Review audit unit planning step
27-Jun	1.4	Review minutes and significant contracts planning step
28-Jun	0.5	Document 'Understanding the entity' planning step
28-Jun	1.3	Meeting with J. Bray to discuss planning, dow, and held for sale
28-Jun	0.9	Attend Grace safety leader meeting
28-Jun	1.2	Prepare diagnostic tool for Grace investments
28-Jun	0.3	Coordinate meeting with management around shared service centers
28-Jun	1.2	Document 'Planned overall responses to misstatement' planning step
29-Jun	0.4	Submit diagnostic tool for Grace investments
29-Jun	0.3	Update 'consider prior period audits' planning step for senior manager comments
29-Jun	1.9	Review Q2 consolidated balance sheet analytic expectations
29-Jun	0.8	Meeting with T. Puglisi (Grace) and K. Bradley (PwC) to review Q2 audit control tool
30-Jun	0.6	Review litigation planning step
30-Jun	0.7	Review related party planning step
30-Jun	1.9	Review Q2 consolidated income statement expectations

Total Grace Financial Statement Audit Charged Hours

85.0

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FINANCIAL STATEMENT AUDIT TIME INCURRED		
Date	Hours	Description of Services Provided
Name: Ethan Epstein		
9-Jun	1.2	Call with A. Schmidt and B. Wiegmann (all PwC) to discuss DOW agreement
13-Jun	1.4	Research guidance around collaborative arrangements
14-Jun	2.1	Call with A. Schmidt and B. Wiegmann (all PwC) to discuss DOW agreement
17-Jun	2.0	Discuss DOW Agreement with C. Krawtschuk (PwC)
20-Jun	1.8	Call with A. Schmidt and B. Wiegmann (all PwC) to discuss DOW agreement
	<u>8.5</u>	Total Grace Financial Statement Audit Charged Hours

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FINANCIAL STATEMENT AUDIT TIME INCURRED		
Date	Hours	Description of Services Provided
Name: Elizabeth Sama		
23-Jun	1	Review of the WR Grace provision and review with PwC audit team
29-Jun	2.5	W/R Grace Q2 Provision review with client and PwC tax team
	<u>3.5</u>	Total Grace Financial Statement Audit Charged Hours

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FINANCIAL STATEMENT AUDIT TIME INCURRED		
Date	Hours	Description of Services Provided
Name: Kathleen Bradley		
9-Jun	0.9	Finalizing 2011 audit scoping document for upload into the year end database.
9-Jun	1.2	Discussing audit planning and 404 planning status with A.Schmidt and P.Katsiak (PwC)
9-Jun	0.9	Working on 404 planning work
29-Jun	1.0	Discussing planning procedures to be completed with A.Schmidt (PwC)
	<u>4.0</u>	Total Grace Financial Statement Audit Charged Hours

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FINANCIAL STATEMENT AUDIT TIME INCURRED		
Date	Hours	Description of Services Provided
Name: Kathryn Fitzpatrick		
1-Jun	0.2	Discussing the use of other step in the Grace year-end database with K. Bradley (PwC)
1-Jun	0.3	Documenting the use of others step in the Grace year-end database
1-Jun	0.2	Discussing the board minutes, compensation committee meeting minutes with D. Bowory (Grace)
1-Jun	1.0	Reviewing the testing strategy of the stock compensation expense
1-Jun	0.5	E-mailing P. Katsiak (PwC) regarding questions on the testing strategy for the stock compensation expense
1-Jun	0.3	Documenting the Acceptance and Continuance procedures in the database
1-Jun	0.5	Documenting the Independence Procedures step in the database
1-Jun	0.5	Documenting the Client Communication in planning of the database
1-Jun	0.5	Discussing the Stock Compensation testing with P. Katsiak (PwC)
1-Jun	1.3	Working on the stock compensation expense 2010 adjustment
1-Jun	0.2	Documenting the obtaining an understanding of the business step in the planning section of the second quarter database
1-Jun	1.5	Working on the Complete client acceptance/continuance procedures step in the planning section of the 12/31/2011 database
1-Jun	1.0	Working on the Independence procedures step in the planning section of the 12/31/2011 database
1-Jun	0.7	Working on the GCP balance sheet expectations for quarter 2 analytics
2-Jun	1.5	Working on the consolidated balance sheet expectations for quarter 2 analytics
2-Jun	0.2	Working on the consolidated income statement expectations for quarter 2 analytics
2-Jun	0.7	Working on the Davison balance sheet expectations for the quarter 2 analytics
2-Jun	0.2	Working on the Corporate income statement expectations for the quarter 2 analytics
2-Jun	0.2	Working on the Davison income statement expectations for the quarter 2 analytics
2-Jun	0.3	Discussing the stock compensation adjustment with K. Frank (Grace) and A. Schmidt (PwC)
2-Jun	1.3	Working on the quarter 2 materiality
2-Jun	1.2	Populating the quarter 2 analytics in the quarter 2 review database
2-Jun	0.3	Working on the quarter 2 planning in the quarter 2 database
2-Jun	0.5	Summarizing the Compensation Committee Meeting Minutes from the February 24, 2011 meeting
2-Jun	0.5	Updating the documentation in the minutes planning step in the 12/31/2011 database
	15.6	Total Grace Financial Statement Audit Charged Hours

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FINANCIAL STATEMENT AUDIT TIME INCURRED		
Date	Hours	Description of Services Provided
Name: Jamie Kunkel		
15-Jun	1.6	Working on the tie out of the 2010 Equity Statement
15-Jun	1.9	Tying out the electronic version of the cash flows statement
15-Jun	1.1	Attending the Grace Business knowledge session.
15-Jun	1.8	Working on the diagnostic tool for Grace
16-Jun	1.9	Working on the inventory capitalization tie out
16-Jun	1.7	Working on "Understanding the Entity" planning document for Grace
16-Jun	1.6	Reviewing the quarterly checklists submitted by worldwide site managers
16-Jun	1.3	Reviewing the intercompany out of balance analysis document
16-Jun	1.9	Completing the tie out of the Grace trial balance to the Income Statement and Balance Sheet
17-Jun	1.8	Working on the Davison and GCP analytics
17-Jun	1.6	Documenting quarter restructuring expense activity
17-Jun	1.9	Working on the tie out of the Q2 2011 press release
17-Jun	1.7	Working on the diagnostic tool to assess Grace level 2 and 3 investments
20-Jun	1.8	Going through quarterly checklists submitted by worldwide site managers
20-Jun	1.9	Working on the inventory capitalization tie out
20-Jun	1.5	Verifying numbers and account balances in SAP for Grace
20-Jun	1.9	Reviewing follow up questions received from L.Breux (Grace)
22-Jun	1.4	Following up with N. Filatova (Grace) about outstanding questions
22-Jun	1.8	Completing outstanding control procedures in the database
22-Jun	1.7	Completing procedures over depreciation
22-Jun	1.9	Updating the consolidated analytic
23-Jun	1.4	Following up with G. Bode (Grace) and J. Christ (Grace) about outstanding items
23-Jun	1.8	Reviewing the Accounts Receivable aging and documenting results
23-Jun	1.9	Complete the Grace Understanding the Entity document
23-Jun	1.8	Time spent working on the tie out
23-Jun	1.9	Updating the accounts receivable steps with information provided by the client
24-Jun	1.7	Time spent reviewing further follow up questions from T.Puglisi (Grace)
24-Jun	1.6	Time spent working on the mapping spreadsheet
	0.7	Time spent working on the tie out
	48.5	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended June 30, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Juan C Perez Juaniquina		
9-Jun	1.3	Reviewing listing of PwC employees who have charged time for 2011 audit to ensure independence confirmations properly sent to all members
	<u><u>1.3</u></u>	Total Grace Financial Statement Audit Charged Hours